



GARY R. HERBERT
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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

October 19, 2011

Mike Nelson
Bureau of Land Management
2370 South 2300 West
Salt Lake City, Utah 84119

Subject: Concurrence with Release of Reclamation Surety, I&P Investments, Green Peak Mine, M/003/0060, Box Elder County, Utah

Dear Mr. Nelson:

The Utah Division of Oil, Gas and Mining recently received a letter of credit in the amount of \$117,000.00 as a financial assurance for reclamation of the referenced mine. The Division's calculation of the required financial assurance amount includes a line item of \$24,928.00 plus indirect costs for a total of \$31,852.27 for reclamation of the access road.

The Division understands the Bureau of Land Management is holding surety bond issued by Travelers and that this bond is to assure reclamation of the road. Since costs for reclamation of the road are included in the \$117,000.00 letter of credit, it should not be necessary to continue holding the surety bond. **The Division is named as a co-beneficiary on the bond and by this letter authorizes the BLM to release the Travelers bond.**

Please contact me at 801-538-5261, Lynn Kunzler at 801-538-5310, or Penny Berry at 801-538-5291 if you have any questions or concerns regarding this letter.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:pb

cc: mstephen@Travelers.com
mpauletto@aol.com

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